



**ELIGIBILITY REQUIREMENTS.** Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. Monthly Direct Deposit/ACH credit/ACH Debit, enrollment in online banking, debit card use, are condition(s) of these account(s). Enrollment in electronic services (e.g. online banking) and log-ons may be required to meet some of the account's qualifications. Limit of 1 account(s) per customer. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. A My Rewards Checking account is required to have a My Saver savings account. If, for whatever reason the My Saver savings portion of your account is closed, your account will automatically be converted to the associated standalone My Rewards Checking account and that account's terms and conditions articulated within their specific disclosure will apply. A linked My Saver savings account is required for automatic savings. Contact one of our bank service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions.

Minors under 18 must have an adult as a joint owner.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$25.00 to open this account.

**DORMANT/INACTIVE ACCOUNT INFORMATION.** A dormant account fee of \$10.00 per statement cycle will be charged after 12 months of inactivity.

**PROCESSING ORDER.** All credit transactions are processed first. Debits, or withdrawals, from your account will be processed as follows: electronic items such as ATM and Preauthorized transactions then checks. The items are processed from lowest to highest within each category. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

**TRANSACTION LIMITATIONS.** No transaction limitations apply to this account.

#### **ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.**

##### **Account Overview:**

**My Rewards Checking:** A free variable reward checking account with no minimum balance that rewards accountholders with cash back on their PIN-based / signature-based debit card purchases and nationwide out of network ATM withdrawal fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycle.

##### **Purpose and Expected Use of Account**

**This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day** spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled. Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle *are not* considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Citizens First Bank reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use.

Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over 3 consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligation to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Citizens First Bank check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your My Rewards Checking account, any optional add-on products / services associated with this account will also be terminated at the same time.

##### **Qualification Information:**

**To earn your rewards, the following enrollments must be in place and all transactions and activities must post and settle to your My Rewards Checking account during each Monthly Qualification Cycle:**

- At least 1 direct deposit, ACH credit, or ACH payment transaction(s)
- At least 12 PIN-based or signature-based debit card purchases
- Be enrolled in and log into online banking
- Be enrolled in and have agreed to receive e-statements rather than paper statements

Maintain a valid email address on record with bank

##### **Cycle Date Information:**

Our Monthly Qualification Cycle dates are not the same as our Statement Cycle dates. To qualify for your account's rewards, all of the transactions and activities identified within the above Qualification Information section must post and settle to your My Rewards Checking

account within the Monthly Qualification Cycle. Generally, the monthly Qualification Cycle ends one day prior to your statement date. Transactions from the last day of your Statement Cycle will be used to calculate your rewards for the next Qualification Cycle. Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards.

"Monthly Qualification Cycle" means a period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle.

Contact one of our branch service representatives for specific Monthly Qualification Cycle dates.

"Banking Day" means any day on which an office of the bank is open to the public for the purpose of carrying out substantially all of its banking functions or for processing.

"Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, June 19, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which our bank provides a summary of the financial activities and transactions that post and settle to the account holder's account. Contact one of our branch service representatives for specific Statement Cycle dates.

#### **Reward Information:**

**When My Rewards Checking qualifications are met during a Monthly Qualification Cycle**, you will receive 2.50% cash back on up to a total of \$300.00 PIN-based/signature-based debit card purchases that post and settle to the account during that cycle period. A maximum of \$7.50 cash back payments may be earned per Monthly Qualification Cycle (i.e.;  $\$300 \times 2.50\% = \$7.50$ ).

You will receive reimbursements up to an aggregate total of \$20.00 for nationwide out of network ATM withdrawal fees incurred within your My Rewards Checking account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. **NOTE: ATM fee reimbursements only apply to My Reward Checking transaction fees.**

Cash back payments and nationwide out of network ATM withdrawal fee reimbursements will be credited to your My Rewards Checking account on the last day of the current statement cycle.

Rewards, if any, may change after account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. You will automatically qualify for the account's rewards during your account's first statement cycle. If the account is closed before rewards are credited, you will forfeit the rewards.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

**When your My Rewards Checking account qualifications are NOT met**, no cash back payments are made and nationwide out of network ATM withdrawal fees are not refunded.

#### **eStatements:**

Your eStatements will be available to you through online banking. To obtain access to your accounts and your eStatement, you need a computer with Internet access and a web browser that supports TLS 1.2. The following are the lowest browser versions supported for online banking. Microsoft Internet Explorer 11, Safari 9.0 for Apple OS X, Safari 6.0 for Apple iOS, Android version 5.0, Chrome 30.0 and Firefox 27.

Your eStatements will be made available online in a portable document format (PDF) file. Accordingly, you will need to have ADOBE® ACROBAT® READER® or compatible software installed on your computer in addition to your normal internet browser software to access, view or print your electronic statement(s). To download a free copy of ADOBE® ACROBAT® READER®, please visit [WWW.ADOBE.COM](http://WWW.ADOBE.COM). If this is a joint account, please be advised that only those account owners who have enrolled in online banking will receive and be able to access the electronic statement for such account. Therefore, you are solely responsible for promptly and timely sharing any account statement or any statement related information provided thereon with your joint account holder.

**FEES AND CHARGES.** Please refer to the separate Schedule of Fees provided to you with this disclosure for information about fees and charges associated with this account. A Schedule of Fees will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.