



**ELIGIBILITY REQUIREMENTS.**

Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. Monthly Direct Deposit/ACH credit/ACH Debit, enrollment in online banking, debit card use, are condition(s) of these account(s). Enrollment in electronic services (e.g. online banking) and log-ons may be required to meet some of the account's qualifications. Limit of 1 account(s) per customer. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. A My Rewards Checking account is required to have a My Saver savings account. If, for whatever reason the My Saver savings portion of your account is closed, your account will automatically be converted to the associated standalone My Rewards Checking account and that account's terms and conditions articulated within their specific disclosure will apply. A linked My Saver savings account is required for automatic savings. Contact one of our bank service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions.

Minors under 18 must have an adult as a joint owner.

**RATE INFORMATION.** The interest rate listed in a tier will be paid for only that portion of your daily balance range that is equal to or greater than the low balance amount but less than the high balance amount within that tier. Please refer to our rate sheet for the interest rate and annual percentage yield (APY) on this account.

Your interest rate and annual percentage yield may change.

**Determination of Rate.** At our discretion, we may change the interest rate on your account.

**Frequency of Rate Changes.** We may change the interest rate on your account at any time.

**Limitations on Rate Changes.** There are no maximum or minimum interest rate limits for this account.

**Additional Rate Information.**

**COMPOUNDING AND CREDITING.** Interest will be compounded daily and will be credited to the account monthly. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$100.00 to open this account. My Saver account must be opened in conjunction with the My Rewards Checking account.

**DORMANT/INACTIVE ACCOUNT INFORMATION.** A dormant account fee of \$10.00 per statement cycle will be charged after 12 months of inactivity.

**PROCESSING ORDER.** All credit transactions are processed first. Debits, or withdrawals, from your account will be processed as follows: electronic items such as ATM and Preauthorized transactions then checks. The items are processed from lowest to highest within each category. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

**BALANCE COMPUTATION METHOD.** We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL ON NONCASH DEPOSITS.** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS.** Transfers or withdrawals to a third party or to an account of the depositor to another account at another bank made by check, draft, debit card are limited to an aggregate total of six per calendar month.

**ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.**

**Account Overview:**

**My Saver Savings:** A free, variable rate, deposit account with no minimum balance that rewards accountholders with interest when they meet the minimum qualifications associated with their linked My Rewards Checking account during each Monthly Qualification Cycle.

**Purpose and Expected Use of Account**

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Citizens First Bank



check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your My Rewards Checking with My Saver Savings account, any optional add-on products / services associated with this account will also be terminated at the same time.

**Qualification Information:**

To earn your rewards, the following enrollments must be in place and all transactions and activities must post and settle to your My Rewards Checking account during each Monthly Qualification Cycle:

- At least 1 direct deposit, ACH credit, or ACH payment transaction(s)
- At least 12 PIN-based or signature-based debit card purchases
- Be enrolled in and log into online banking
- Be enrolled in and have agreed to receive e-statements rather than paper statements
- Maintain a valid email address on record with bank

**Cycle Date Information:**

Our Monthly Qualification Cycle dates are not the same as our Statement Cycle dates. To qualify for your account’s rewards, all of the transactions and activities identified within the above Qualification Information section must post and settle to your My Rewards Checking account within the Monthly Qualification Cycle. Generally, the monthly Qualification Cycle ends one day prior to your statement date. Transactions from the last day of your Statement Cycle will be used to calculate your rewards for the next Qualification Cycle. Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards.

"Monthly Qualification Cycle" means a period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle.

Contact one of our branch service representatives for specific Monthly Qualification Cycle dates.

"Banking Day" means any day on which an office of the bank is open to the public for the purpose of carrying out substantially all of its banking functions or for processing.

"Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, June 19, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which our bank provides a summary of the financial activities and transactions that post and settle to the accountholder's account. Contact one of our branch service representatives for specific Statement Cycle dates.

**INTEREST RATE & ANNUAL PERCENTAGE YIELD (RATE SHEET & APY).**

This is a variable rate account. The interest rate and annual percentage yield may change. The interest rate is determined at our discretion and we may change the interest rate on your account at any time, without any limitations, and without notice to you. Interest will be credited to your My Saver Savings account on the last day of the current statement cycle.

***When My Rewards Checking qualifications are met during a Monthly Qualification Cycle:***

My Saver Savings: Effective 12/14/2021, daily balances up to and including \$15,000.00 in your My Saver Savings account earn an interest rate of 0.7474% resulting in an APY of 0.75; and daily balances over \$15,000.00 earn an interest rate of 0.2497% on the portion of the daily balance over \$15,000.00, resulting in a range from 0.75 to 0.32 APY depending on the My Saver Savings account's daily balance and an assumed statement cycle of thirty-one (31) days.

***When your My Rewards Checking account qualifications are not met:***

My Saver Savings: Effective 12/14/2021, the entire daily balance in the My Saver Savings account earns an interest rate of 0.05% resulting in an annual percentage yield of 0.05%.

**eSTATEMENTS.**

Your eStatements will be available to you through online banking. To obtain access to your accounts and your eStatement, you need a computer with Internet access and a web browser that supports TLS 1.2. The following are the lowest browser versions supported for online banking.

Microsoft Internet Explorer 11, Safari 9.0 for Apple OS X, Safari 6.0 for Apple iOS, Android version 5.0, Chrome 30.0 and Firefox 27.

Your eStatements will be made available online in a portable document format (PDF) file. Accordingly, you will need to have ADOBE® ACROBAT® READER® or compatible software installed on your computer in addition to your normal internet browser software to access, view or print your electronic statement(s). To download a free copy of ADOBE® ACROBAT® READER®, please visit [WWW.ADOBE.COM](http://WWW.ADOBE.COM). If this is a joint account, please be advised that only those account owners who have enrolled in online banking will receive and be able to access the electronic statement for such account. Therefore, you are solely responsible for promptly and timely sharing any account statement or any statement related information provided thereon with your joint account holder.

**FEES AND CHARGES.** Please refer to the separate Schedule of Fees provided to you with this disclosure for information about fees and charges associated with this account. A Schedule of Fees will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

